

GENERAL FUND CAPITAL PROGRAMME : SUMMARY OF RESOURCES AND FINANCIAL IMPLICATIONS

1.0 AVAILABILITY OF RESOURCES - NOTES :

1.1 The following balances have been calculated taking account of estimated expenditure on the approved capital schemes

1.2 The actuals for 2018-19 have been audited.

1.3 Funding assumptions:

1. All capital expenditure will be funded in the first instance from available capital receipts and the General Fund capital programme reserve.
2. Once the above resources have been exhausted in any given year, the balance of expenditure will be financed from borrowing, both internally and externally, depending upon the Council's financial situation at the time.

1.4 These projections are based on estimated project costs, some of which will be 'firmed up' in due course. Any variations to the estimates and the phasing of expenditure will affect year on year funding projections.

2.0 Capital receipts - Balances (T01001)

	2018-19 Actuals £000	2019-20 Budget £000	2019-20 Est Outturn £000	2020-21 Estimate £000	2021-22 Estimate £000	2022-23 Estimate £000	2023-24 Estimate £000	2024-25 Estimate £000
Balance as at 1 April	0	0	40	0	0	0	0	0
Add estimated usable receipts in year	3,039	0	1,991	0	0	0	0	0
Less applied re funding of capital schemes	(3,000)	0	(2,031)	0	0	0	0	0
Balance after funding capital expenditure as at 31 March	40	0	0	0	0	0	0	0

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during year = outturn (col v, actual = col u)

3.0 Capital expenditure and funding - summary

Estimated capital expenditure

Main programme - approved
Main programme - provisional
s106
Reserves
GF Housing

Total estimated capital expenditure

To be funded by:

Capital receipts (*per 2.above*)
Contributions
R.C.C.O. :
Other reserves

Balance of funding to be met from (i) the Capital Reserve, and (ii) borrowing

Total funding required

	2018-19 Actuals £000	2019-20 Budget £000	2019-20 Est Outturn £000	2020-21 Estimate £000	2021-22 Estimate £000	2022-23 Estimate £000	2023-24 Estimate £000	2024-25 Estimate £000
Main programme - approved	35,234	62,854	61,955	44,343	9,737	5,825	5,825	5,825
Main programme - provisional s106	15 51	17,126 36	2,189 150	123,201 0	74,572 0	97,835 0	5,662 0	500 0
Reserves	2,371	6,769	6,760	3,984	1,528	500	0	0
GF Housing	0	0	0	0	0	0	0	0
Total estimated capital expenditure	37,671	86,785	71,054	171,528	85,837	104,160	11,487	6,325
Capital receipts (<i>per 2.above</i>)	(6,176)	0	(2,031)	0	0	0	0	0
Contributions	(1,673)	(19,681)	(11,654)	(41,368)	(7,550)	(5,500)	0	0
<u>R.C.C.O. :</u>								
Other reserves	(2,558) 0	(13,749) 0	(15,623) 0	(4,204) 0	(1,748) 0	(720) 0	0 0	0 0
	(10,406)	(33,430)	(29,308)	(45,572)	(9,298)	(6,220)	0	0
Balance of funding to be met from (i) the Capital Reserve, and (ii) borrowing	(27,265)	(53,355)	(41,746)	(125,956)	(76,539)	(97,940)	(11,487)	(6,325)
Total funding required	(37,671)	(86,785)	(71,054)	(171,528)	(85,837)	(104,160)	(11,487)	(6,325)

4.0 General Fund Capital Schemes Reserve (U01030)

Balance as at 1 April
Add: General Fund Revenue Budget variations
Contribution from revenue

Less: Applied re funding of capital programme

Balance after funding capital expenditure etc.as at 31 March

	2018-19 Actuals £000	2019-20 Budget £000	2019-20 Est Outturn £000	2020-21 Estimate £000	2021-22 Estimate £000	2022-23 Estimate £000	2023-24 Estimate £000	2024-25 Estimate £000
Balance as at 1 April	1,641	0	894	0	0	0	0	0
Add: General Fund Revenue Budget variations	0	0	0	0	0	0	0	0
Contribution from revenue	894	0	0	0	0	0	0	0
	2,535	0	894	0	0	0	0	0
Less: Applied re funding of capital programme	(1,641)	0	(894)	0	0	0	0	0
Balance after funding capital expenditure etc.as at 31 March	894	0	0	0	0	0	0	0

Estimated shortfall at year-end to be funded from borrowing

	25,624	53,355	40,853	125,956	76,539	97,940	11,487	6,325
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