GENERAL FUND CAPITAL PROGRAMME: SUMMARY OF RESOURCES AND FINANCIAL IMPLICATIONS

1.0 AVAILABILITY OF RESOURCES - NOTES:

- 1.1 The following balances have been calculated taking account of estimated expenditure on the approved capital schemes
- 1.2 The actuals for 2018-19 have been audited.

1.3 Funding assumptions:

- 1. All capital expenditure will be funded in the first instance from available capital receipts and the General Fund capital programme reserve.
- 2. Once the above resources have been exhausted in any given year, the balance of expenditure will be financed from borrowing, both internally and externally, depending upon the Council's financial situation at the time.
- 1.4 These projections are based on estimated project costs, some of which will be 'firmed up' in due course. Any variations to the estimates and the phasing of expenditure will affect year on year funding projections.

2.0 Capital receipts - Balances (T01001)

Balance as at 1 April
Add estimated usable receipts in year
Less applied re funding of capital schemes

Balance after funding capital expenditure as at 31 March

2018-19 Actuals £000	2019-20 Budget £000	2019-20 Est Outturn £000	2020-21 Estimate £000	2021-22 Estimate £000	2022-23 Estimate £000	2023-24 Estimate £000	2024-25 Estimate £000
0	0	40	0	0	0	0	0
3,039	0	1,991	0	0	0	0	0
(3,000)	0	(2,031)	0	0	0	0	0
40	0	0	0	0	0	0	0

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during	vear -	outturn	(col v	actual -	col m	
uuring	yeai =	Outturn	(COIV,	actual =	· coi uj	

3.0 Capital expenditure and funding - summary	2018-19	2019-20	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
	Actuals	Budget	Est Outturn	Estimate	Estimate	Estimate	Estimate	Estimate
	£000	£000	£000	£000	£000	£000	£000	£000
Estimated captial expenditure								
Main programme - approved	35,234	62,854	61,955	44,343	9,737	5,825	5,825	5,825
Main programme - provisional	15	17,126	2,189	123,201	74,572	97,835	5,662	500
s106	51	36	150	0	0	0	0	0
Reserves	2,371	6,769	6,760	3,984	1,528	500	0	0
GF Housing	0	0	0	0	0	0	0	0
Total estimated capital expenditure	37,671	86,785	71,054	171,528	85,837	104,160	11,487	6,325
To be funded by:								
Capital receipts (per 2.above)	(6,176)	0	(2,031)	0	0	0	0	0
Contributions	(1,673)	(19,681)	(11,654)	(41,368)	(7,550)	(5,500)	0	0
<u>R.C.C.O.</u> :								
Other reserves	(2,558)	(13,749)	(15,623)	(4,204)	(1,748)	(720)	0	0
	0	0	0	0	0	0	0	0
	(10,406)	(33,430)	(29,308)	(45,572)	(9,298)	(6,220)	0	0
Balance of funding to be met from (i) the Capital Reserve, and (ii) borrowing	(27,265)	(53,355)	(41,746)	(125,956)	(76,539)	(97,940)	(11,487)	(6,325)
Total funding required	(37,671)	(86,785)	(71,054)	(171,528)	(85,837)	(104,160)	(11,487)	(6,325)
•	.		·	-	1	1	7	
4.0 General Fund Capital Schemes Reserve (U01030)	2018-19	2019-20	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
	Actuals	Budget	Est Outturn	Estimate	Estimate	Estimate	Estimate	Estimate
5.4.4.11	£000	£000	£000	£000	£000	£000	£000	£000
Balance as at 1 April	1,641	0	894	0	0	0	0	0
Add: General Fund Revenue Budget variations	0	0	0	0	0	0	0	0
Contribution from revenue	894	0	0	0	0	0	0	0
	2,535	0	894	0	0	0	0	0
Less: Applied re funding of capital programme	(1,641)	0	(894)	0	0	0	0	0
Balance after funding capital expenditure etc.as at 31 March	894	0	0	0	0	0	0	0
Estimated shortfall at year-end to be funded from borrowing	25,624	53,355	40,853	125,956	76,539	97,940	11,487	6,325

GENERAL FUND CAPITAL PROGRAMME: SUMMARY OF RESOURCES AND FINANCIAL IMPLICATIONS

Total estimated borrowing requirement if all bids on Appendix 1 appro

5.0 Housing capital receipts (pre 2013-14) - estimated availability/usage for Housing, Affordable Housing and Regeneration projects - GBC policy	2018-19 Actuals £000	2019-20 Budget £000	2019-20 Est Outturn £000	2020-21 Estimate £000	2021-22 Estimate £000	2022-23 Estimate £000	2023-24 Estimate £000	2024-25 Estimate £000	
Balance as at 1 April (T01008)	12,760	6,760	9,559	0	0	0	0	2000	
Add: Estimated receipts in year	12,760	0,760	9,559	0	0	0	0	0	
	0	0	0	0	0	0	0	0	
Less: Applied re Housing (General Fund) capital programme		Ū	(7.200)	0	0	· ·	0	0	
Less: Applied re Housing company	(3,201)	(6,760)	(7,299)	U	U	0	U	U	
	9,559	0	2,260	0	0	0	0	0	
Less: Applied on regeneration schemes	0	0	0	0	0	0	0	0	
Housing receipts - estimated balance in hand at year end	9,559	0	2,260	0	0	0	0	0	
5.1 Housing capital receipts (post 2013-14) - estimated availal	2018-19	2019-20	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	
availability/usage for Housing, Affordable Housing and	Actuals	Budget	Est Outturn	Estimate	Estimate	Estimate	Estimate	Estimate	
Regeneration projects only (statutory (impact CFR))	£000	£000	£000	£000	£000	£000	£000	£000	
D (4.4 % (T04040)									
Balance as at 1 April (T01012)	422	0	0	0	0	0	0	0	
Balance as at 1 April (101012) Add: Estimated receipts in year	422 898	0 289	0 286	0 289	0 292	0 295	0 298	0 301	
. , ,	898	•	-		· ·	ŭ	298	301	
Add: Estimated receipts in year	898	289	286	289	292	295	298 (220)	301 (220)	
Add: Estimated receipts in year Less: Applied re Housing (General Fund) capital programme	898 (14)	289 (220)	286 (100)	289 (220)	292 (220)	295 (220)	298 (220)	301 (220)	
Add: Estimated receipts in year Less: Applied re Housing (General Fund) capital programme	898 (14) (1,306)	289 (220) (69)	286 (100) (186)	289 (220) (69)	292 (220) (72)	295 (220) (75)	298 (220) (78)	301 (220) (81)	
Add: Estimated receipts in year Less: Applied re Housing (General Fund) capital programme Less: Applied re Housing Improvement programme	898 (14) (1,306)	289 (220) (69)	286 (100) (186)	289 (220) (69)	292 (220) (72)	295 (220) (75)	298 (220) (78)	301 (220) (81)	
Add: Estimated receipts in year Less: Applied re Housing (General Fund) capital programme Less: Applied re Housing Improvement programme Less: Applied on regeneration schemes	898 (14) (1,306) 0 0	289 (220) (69) 0	286 (100) (186) 0 0	289 (220) (69) 0	292 (220) (72) 0 0	295 (220) (75) 0	298 (220) (78) 0 0	301 (220) (81) 0 0	
Add: Estimated receipts in year Less: Applied re Housing (General Fund) capital programme Less: Applied re Housing Improvement programme Less: Applied on regeneration schemes	898 (14) (1,306) 0 0	289 (220) (69) 0	286 (100) (186) 0 0	289 (220) (69) 0	292 (220) (72) 0 0	295 (220) (75) 0	298 (220) (78) 0 0	301 (220) (81) 0 0	Total

53,355

40,853

125,956

76,539

97,940

11,487

6,325

359,099